

NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private						Federal and State and local	Construction contracts ³	
		Total	Residential		Commercial and industrial ²	Other	Total value index (1996=100)		Commercial and industrial floor space (millions of square feet)	
			Total ¹	New housing units						
		Billions of dollars								
1991	432.6	322.5	166.3	114.6	93.7	62.6	110.1	70	577	
1992	463.7	347.8	199.4	135.1	82.2	66.2	115.8	76	556	
1993	493.3	377.3	225.1	150.9	84.4	67.8	116.0	82	589	
1994	539.2	419.0	258.6	176.4	93.3	67.1	120.2	89	744	
1995	555.6	425.7	247.4	171.4	109.4	68.9	129.9	92	862	
1996	613.5	474.3	281.1	191.1	123.2	70.0	139.3	100	875	
1997	656.6	501.7	289.0	198.1	135.8	77.0	154.9	109	1,027	
1998	711.8	552.2	314.6	224.0	151.1	86.5	159.5	122	1,223	
1999	764.2	591.6	348.8	249.5	154.5	88.2	172.7	135	1,255	
2000 ^r	807.6	623.9	358.6	259.6	171.5	93.8	183.7	^r 141	1,240	
		Annual rates								
2000: Feb	816.0	629.6	368.7	268.7	169.9	90.9	186.4	^r 136	.....
Mar	829.5	637.7	372.1	270.7	172.2	93.4	191.8	^r 148	.....
Apr	816.2	629.5	368.9	268.1	170.5	90.0	186.7	143	.....
May	811.8	629.8	367.7	266.0	170.1	92.1	182.0	137	.....
June	798.9	624.4	363.8	261.5	169.1	91.6	174.5	^r 146	.....
July	793.0	619.0	355.2	254.4	170.4	93.5	174.0	^r 139	.....
Aug	801.7	616.9	350.8	253.9	172.7	93.4	184.8	^r 138	.....
Sept	813.5	625.3	351.7	252.5	176.0	97.7	188.2	^r 142	.....
Oct ^r	803.9	618.7	348.1	253.2	175.4	95.3	185.2	149	.....
Nov ^r	808.9	624.6	349.0	255.4	178.4	97.1	184.4	142	.....
Dec ^r	811.5	625.1	350.7	257.8	174.7	99.8	186.4	142	.....
2001: Jan ^r	829.4	639.2	355.9	263.3	184.5	98.8	190.2	150	.....
Feb ^r	834.2	647.1	364.3	269.4	185.6	97.2	187.1	147	.....

¹ Includes residential improvements, not shown separately.

² Includes hotels and motels.

³ F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent) ²
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period ¹	
	Total	1 unit	2-4 units	5 or more units					
1991	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	² 7.3
1994	1,457.0	1,198.4	35.0	223.5	³ 1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.2	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999	1,666.5	1,334.9	31.9	299.7	1,663.5	1,636.1	907	320	8.1
2000 ^r	1,593.1	1,261.8	36.1	295.3	1,574.4	1,609.0	903	310	8.0
Seasonally adjusted annual rates									
2000: Feb	1,822	1,324	40	458	1,661	1,732	905	309	.....
Mar	1,630	1,327	16	287	1,597	1,728	947	321	7.9
Apr	1,652	1,310	30	312	1,559	1,660	865	305	.....
May	1,591	1,258	26	307	1,511	1,705	875	308	.....
June	1,571	1,227	39	305	1,528	1,545	827	312	8.0
July	1,527	1,201	43	283	1,511	1,531	914	311	.....
Aug	1,519	1,229	41	249	1,486	1,612	860	313	.....
Sept	1,537	1,226	41	270	1,518	1,559	924	309	8.2
Oct	1,529	1,232	40	257	1,546	1,546	940	312	.....
Nov	1,564	1,233	41	290	1,598	1,589	890	316	.....
Dec ^r	1,577	1,298	37	242	1,507	1,578	986	310	7.8
2001: Jan ^r	1,653	1,347	41	265	1,724	1,460	933	310	.....
Feb ^r	1,647	1,315	23	309	1,675	1,546	911	311	.....

¹ Seasonally adjusted.

² Revised series beginning 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.

Quarterly data entered in last month of quarter.

³ The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Source: Department of Commerce, Bureau of the Census.